



Baikowski® 

PRESS RELEASE

21 DECEMBER 2018

Description of the company's share buyback programme and implementation of a liquidity contract with Portzamparc – BNP Paribas

To meet the requirements of article 241-2 of the general regulations of the *Autorité des Marchés Financiers* (AMF, France's financial markets authority), and of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, we confirm that on 26 November 2018 the company's shareholders authorised the Board of Directors to implement a share buyback programme compliant with article L225-209 of the French code of commercial law and with the aforementioned general regulations of the *Autorité des Marchés Financiers*.

A description of the share buyback programme is included in the information document published by Baikowski® on 29 November 2018.

In that framework, Baikowski® has signed with Portzamparc – BNP Paribas a liquidity contract consistent with AMAFI's deontology charter. The contract takes effect on 27 December 2018, as soon as trading in the company's shares commences, for an initial period of 12 months subject to tacit renewal for successive periods of one year, and with the aim of facilitating the liquidity and stability of pricing of Baikowski®'s shares listed with Euronext Growth. With effect from 1st January 2019, the contract will also comply with the requirements of AMF decision n° 2018-01 dated 2 July 2018.

For the purposes of the contract, the following resources have been allocated to the company's liquidity account:

- €200,000.00 in cash.

About Baikowski®: *Baikowski® has existed for a hundred years and is a leading manufacturer of specialist industrial minerals and more particularly, of ultra-pure alumina powders and formulations as well as of other high quality oxides and composites such as spinel, ZTA, YAG and cerium for technical ceramic applications, precision polishing, crystals and additives or coverings. The quality of Baikowski®'s products is appreciated by a variety of high-tech markets including the lighting, watchmaking, mobile phone, microelectronic, automotive, defence and medical industries. In 2017, Baikowski® achieved revenue of €40 million.*

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