

2024 first-half business

- Strong revenue growth: +13.4% to €26.0m
- Electronics market recovery confirmed
- Sustained growth expected for full-year 2024

Poisy, July 26, 2024 - 8:45 am (CET) - Baikowski® (ALBKK - ISIN: FR0013384369), a leading producer of specialty industrial minerals founded more than 100 years ago, is reporting its revenue for the first half of 2024.

2024 first-half consolidated revenue came to €26.0 million, up 13.4% from the first half of 2023.

At June 30 (€m)	2024	2023	Change	Change <i>like-for-like basis</i>
Half year	26.0	22.9	+13.4%	+13.4%

In an uncertain and volatile macroeconomic environment, Baikowski's business confirmed a recovery in demand in its main market segments, particularly in the electronics market. Revenue for chemical-mechanical polishing rebounded following a significant slowdown in 2023.

In other markets (automotive, batteries, aerospace & defence, and medical), commercial activity was solid overall, marked by revenue diversification towards new industrial applications (additives, technical ceramics, polishing, etc.).

In the first half of 2024, the geographical breakdown of revenue was as follows: Asia and the rest of the world contributed 56% (compared with 51% in 2023), the Americas 29% (compared with 37% in 2023), the rest of Europe 11% (compared with 9% in 2023), and France 4% (compared with 3% in 2023).

In long-term markets driven by innovation, Baikowski® continued to roll out its research and development (R&D) efforts with a view to diversifying its offering and enhancing its potential for future growth. A concrete example of this strategy is the recognition received in April 2024 when Baikowski® was selected as the France 2030 plan winner for its innovative project to decarbonize alumina production, carried out in partnership with ECM Technologies, Saint-Gobain and ICGM.

Outlook for 2024

Baikowski® remains favourably positioned over long cycles and continues to develop promising projects, notably to support the energy transition. In the short term, the main market trends remain positive. Against this backdrop, Baikowski® expects strong revenue growth in 2024.



Next date

2024 half-year results and 2024 half-year report publication on September 20, 2024, before the start of trading.

About Baikowski®

Founded in 1904, Baikowski® is a world leader in the production of specialty industrial minerals, in particular ultra-pure alumina, as well as other oxides such as spinel, phosphors, zirconia and cerium oxide. These products are used in the composition of technical ceramics, precision polishing and additives. The quality of Baikowski® products enables it to address a wide range of high-tech markets, including electronics, automotive, green energy, aerospace, defence, medical and watchmaking.

Baikowski® has been committed to a responsible resource management policy for many years and is actively involved in the development of tomorrow's sustainable technologies. Baikowski® is present on three continents (France, USA, and Japan) and has commercial offices and agents in South Korea and China.

Baikowski® is listed on Euronext Growth Paris (ISIN: FR0013384369 - Ticker: ALBKK).



All company information can be found at: www.baikowski.com

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