



Baikowski® 

Strong business growth in 2024

- Revenue up 32.6% to €47.7m
- Growth driven by electronics market recovery and diversification into new industrial applications

Poisy, January 30, 2025 – 8:45am - Baikowski® (ALBKK - ISIN : FR0013384369), a century-old leading producer of specialty industrial minerals, is reporting its full-year revenue for 2024.

Baikowski® consolidated revenue for 2024 amounted to €47.7 million, up 32.6% compared with 2023.

(€m)	2024	2023	Change	Change <i>like-for-like basis</i>
Full year	47.7	36.0	+32.6 %	+32.6 %

In an uncertain and highly volatile economic environment, Baikowski® recorded a solid recovery in demand in its main business segments in 2024, particularly in electronics. Revenue from CMP (chemical mechanical polishing) applications rebounded strongly following a challenging 2023, marked by a significant downturn in the semiconductor market. New applications for the electronics market emerged strongly in 2024, generating very good levels of sales.

In other markets, particularly those related to batteries, aerospace, and medical, revenue delivered solid performances, driven by diversification into new industrial applications (additives, technical ceramics, polishing, etc.).

In 2024, the regional breakdown of revenue was as follows: Asia and the rest of the world (excluding Europe and the Americas) contributed 61% (compared with 51% in 2023), the Americas 23% (compared with 34% in 2023), the rest of Europe 12% (compared with 10% in 2023), and France 4% (compared with 5% in 2023).

In markets driven by constant innovation, Baikowski® focuses its research and development (R&D) efforts on expanding its product range and exploring new solutions to address emerging industrial needs in order to enhance its potential for future growth. In April 2024, the company was recognized as a winner of the France 2030 plan for its innovative project to decarbonize alumina production, carried out in partnership with ECM Technologies, Saint-Gobain and the ICGM.

Outlook for 2025

Baikowski® remains well-positioned for long-term growth and is continuing to develop promising projects, notably in support of the energy transition. In the short term, the main market trends remain positive.

2025 financial publications

April 3, 2025	2024 earnings and release of the 2024 annual report
July 24, 2025	2025 half-year revenue
September 29, 2025	2025 half-year earnings and release of the 2025 half-year report

Publications will be made at 8:45 am (CET) before trading. This calendar is provided for information only and may be subject to change.

About Baikowski®

Founded in 1904, Baikowski® is a world leader for the production of specialty industrial minerals, including ultra-pure alumina, as well as other oxides such as spinel, luminophores, zirconia and cerium oxide. These products are used in the composition of technical ceramics, precision polishing and additives. The quality of Baikowski® products enables it to address a wide range of high-tech markets, from electronics to automotive, green energy, aerospace, defense, medical and watchmaking.

Baikowski® has been committed to a responsible resource management policy for many years and is actively involved in developing tomorrow's sustainable technologies. Baikowski® is present on three continents (France, USA, and Japan) and has commercial offices and agents in South Korea and China.

Baikowski® is listed on Euronext Growth Paris (ISIN: FR0013384369 – Ticker: ALBKK).



For more information, visit www.baikowski.com.

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